

FINAL TERMS

13 August 2007

Kaupthing Bank hf.
Issue of EUR 500,000 Automatic Redeemable Equity Linked Notes due 13 February 2009
under the €12,000,000,000
Euro Medium Term Note Programme

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 31st August, 2006 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the office of the Issuer at Borgartun 19, 105 Reykjavik, Iceland and copies may be obtained from the Principal Paying Agent at Winchester House, 1 Great Winchester Street, London EC2N 2DB.

Prospective purchasers of the Notes should ensure that they understand the nature of the Notes and the extent of their exposure to risk and that they consider the suitability of the Notes as an investment in the light of their own circumstances and financial condition. Prospective purchasers should conduct their own investigations and, in deciding whether or not to purchase Notes, prospective purchasers should form their own views of the merits of an investment related to the Notes based upon such investigations and not in reliance upon any information given in this document.

No person has been authorised to give any information or make any representation not contained in or not consistent with these Final Terms, or any other information supplied in connection with the Notes and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer or the Dealer.

By investing in the Notes each investor represents that:

- 1. Non-Reliance. It is acting for its own account, and it has made its own independent decisions to invest in the Notes and as to whether the investment in the Notes is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the Issuer, the Guarantor or any Dealer as investment advice or as a recommendation to invest in the Notes, it being understood that information and explanations related to the terms and conditions of the Notes shall not be considered to be investment advice or a recommendation to invest in the Notes. No communication (written or oral) received from the Issuer, the Guarantor or any Dealer shall be deemed to be an assurance or guarantee as to the expected results of the investment in the Notes.*
- 2. Assessment and Understanding. It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts the terms and conditions and the risks of the investment in the Notes. It is also capable of assuming, and assumes, the risks of the investment in the Notes.*
- 3. Status of Parties. None of the Issuer or the Dealer is acting as a fiduciary for or adviser to it in respect of the investment in the Notes.*

1.	Issuer:	Kaupthing Bank hf
	(i) Series Number:	79
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies:	Euro ("EUR")
4.	Aggregate Nominal Amount:	
	(i) Series:	EUR 500,000
	(ii) Tranche:	EUR 500,000
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	EUR 10,000
	(ii) Minimum Tradable Amounts:	EUR 10,000
7.	(i) Issue Date:	13 August 2007
8.	Maturity Date:	13 February 2009, subject to adjustment in accordance with the Modified Following Business Day Convention and subject to Early Redemption as defined in Annex 1.
9.	Interest Basis:	Not Applicable
10.	Redemption/Payment Basis:	Index Linked Redemption
11.	Change of Interest Basis or Redemption/ Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(a) Status of the Notes:	Senior
	(b) Date Board approval for issuance of Notes obtained:	Not Applicable
14.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Not Applicable
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Index Linked Interest Note Provisions	Not Applicable

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| 19. | Dual Currency Interest Note Provisions | Not Applicable |
| 20. | Target Redemption Note Provisions: | Not Applicable |
| 21. | Range Accrual Note Provisions: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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|-----|--------------------------------------|----------------|
| 22. | Issuer Call | Not Applicable |
| 23. | Investor Put | Not Applicable |
| 24. | Target Redemption Note Provisions: | Not Applicable |
| 25. | Final Redemption Amount of each Note | See Annex 1 |

26. Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 7(f)):

In the case of an Early Redemption of the Notes for taxation reasons or on event of default, the Calculation Agent will determine (on such basis as it, in its absolute discretion, considers fair and reasonable in the circumstances) the Early Redemption Amount payable for the Notes as the fair market value which the Notes would have had on the Early Redemption Date if the taxation reasons or the Event of Default had not occurred.

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| 27. | Capital Notes Provisions | |
| | (i) Special Event Redemption Amount: | Not Applicable |
| | (ii) Special Event Redemption Date(s): | Not Applicable |
| | (iii) Investment Considerations: | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 28. | (a) Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event. |
| | (b) New Global Note | Yes |

29. Additional Financial Centre(s) or other special provisions relating to Payment Dates: Not Applicable
30. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
31. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and, consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
32. Details relating to Instalment Notes:
- (i) Instalment Amount(s): Not Applicable
- (ii) Instalment Date(s): Not Applicable
33. Redenomination applicable: Redenomination not applicable
34. Other final terms: See Annex 1. Banco Bilbao Vizcaya Argentaria, S.A. will act as the Calculation Agent. The Calculation Agent shall act as an independent expert and not as an agent for the Issuer or the Noteholders.

All determinations made by the Calculation Agent shall in the absence of manifest error, wilful default or bad faith, be the final and conclusive and the Calculation Agent shall have no liability in the relation to such determination except in the case of its bad faith or wilful misconduct. The Calculation Agent shall notify the Issuer, as soon as practicable after determining the Final Redemption Amount of the existence or occurrence of a Market Disruption Event on any Final Reference Date.

DISTRIBUTION

35. (i) If syndicated, names of Managers: Not Applicable
- (ii) Date of Subscription Agreement: Not Applicable
- (iii) Stabilising Manager (if any): Not Applicable

36. If non-syndicated, name of relevant Dealer: Banco Bilbao Vizcaya Argentaria, S.A.
37. Total commission and concession: Not Applicable
38. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA D
39. Additional selling restrictions: Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the €12,000,000,000 Euro Medium Term Note Programme of Kaupthing Bank hf.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. All the information contained in Annex 2 has been extracted from Bloomberg, www.stoxx.com/index and Reuters. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Bloomberg, www.stoxx.com/index and Reuters, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

By: **Guðni Aðalsteinsson**
 Framkvæmdastjóri Kaupþingar
 Chief Treasurer
 Duly authorised


 sign. Aslaug Guðjónsdóttir

PART B – OTHER INFORMATION

1. LISTING

- (i) Listing: Luxembourg
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on Luxembourg Stock Exchange with effect from 13 August 2007
- (iii) Estimate of total expenses related to admission to trading: EUR 2,975

2. RATINGS

- Ratings: The Notes to be issued have not been rated.
- The rating of the Issuer is:
Moody's: Aa3
Fitch: A

3. NOTIFICATION

The Commission de Surveillance du Secteur Financier, Luxembourg has provided the Issuer with a certificate of approval attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the Offer: See "Use of Proceeds" wording in Base Prospectus
- (ii) Estimated net proceeds: EUR 500,000
- (iii) Estimated total expenses: Not Applicable

6. YIELD (*Fixed Rate Notes only*)

- Indication of yield: Not Applicable

7. HISTORIC INTEREST RATES

Not Applicable

8. PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING (*Index-Linked Notes only*)

Not Applicable

9. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (*Dual Currency Notes only*)

Not Applicable

10. OPERATIONAL INFORMATION

(i) ISIN Code: XS0314566141

(ii) Common Code: 031456614

(iii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

(iv) Delivery: Delivery against payment

(v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

(vi) Intended to be held in a manner which would allow Eurosystem eligibility: Yes

ANNEX 1

(This Annex forms part of the Final Terms to which it is attached)

1. Early Redemption Amount

Unless previously redeemed or purchased and cancelled as specified below, the Notes shall be redeemed in accordance with the following formula and in the following dates:

- (i) If on the First Observation Date, the Calculation Agent determines that $\text{MIN}_{i \rightarrow 1}^{i=4} \left(\frac{\text{Share}_{i,1}}{\text{Share}_{i,0}} \right) \geq 1$,

then the Notes shall be redeemed by the Issuer on the First Early Redemption Date at an amount (the “Early Redemption Amount”) calculated by the Calculation Agent as follows:

Specified Denomination * 105.0%

- (ii) If on the Second Observation Date, the Calculation Agent determines that $\text{MIN}_{i \rightarrow 1}^{i=4} \left(\frac{\text{Share}_{i,2}}{\text{Share}_{i,0}} \right) \geq 1$, then the Notes shall be redeemed by the Issuer on the Second Early

Redemption Date at an amount (the “Early Redemption Amount”) calculated by the Calculation Agent as follows:

Specified Denomination * 110.0%

2. Final Redemption Amount

Unless previously redeemed or purchased and cancelled as specified in these Final Terms, the Notes shall be redeemed by the Issuer on the Maturity Date at the Final Redemption Amount determined by the Calculation Agent as follows:

- (i) If on the Final Observation Date, the Calculation Agent determines that $\text{MIN}_{i \rightarrow 1}^{i=4} \left(\frac{\text{Share}_{i,3}}{\text{Share}_{i,0}} \right) \geq 1$,

then the Notes shall be redeemed by the Issuer on the Maturity Date at an amount (the “Final Redemption Amount”) calculated by the Calculation Agent as follows:

Specified Denomination * 115.0%

- (ii) If on the Final Observation Date, the Calculation Agent determines that $\text{MIN}_{i \rightarrow 1}^{i=4} \left(\frac{\text{Share}_{i,3}}{\text{Share}_{i,0}} \right) < 1$, then the Notes shall be redeemed by the Issuer on the Maturity Date at an

amount (the “Final Redemption Amount”) calculated by the Calculation Agent as follows:

Specified Denomination * 100.0%

3. Definitions

For the purpose of these Final Terms:

“**Business Day for Fixing**” means a day on which the Trans-European Automated Real-time Gross settlement Express Transfer (TARGET) system (the “**TARGET System**”) is open.

“**Business Day for Payment**” means a day on which the Trans-European Automated Real-time Gross settlement Express Transfer (TARGET) system (the “**TARGET System**”) is open.

“**Calculation Agent**” means Banco Bilbao Vizcaya Argentaria, S.A.

“**Closing Price**” means the official closing price of the Basket of Underlying Equities on each Exchange Business Day as quoted on the Exchange.

“**Exchange Business Day**” means a day that is (or, but for the occurrence of a Market Disruption Event, would have been) a trading day on the Exchange and the Related Exchange for the Basket of Underlying Equities other than a day on which trading on the Exchange or Related Exchange is scheduled to close prior to its regular weekday closing time.

“**Early Redemption Date**” means each of 13 February 2008 (the “**First Early Redemption Date**”), and 13 August 2008 (the “**Second Early Redemption Date**”), subject to adjustment for payment only in accordance with the Modified Following Business Day Convention.

“**Observation Date**” means, subject to the occurrence of a Disrupted Day, each of 6 February 2008 (the “**First Observation Date**”), 6 August 2008 (the “**Second Observation Date**”), and 6 January 2009 (the “**Final Observation Date**”), or if such day is not a Scheduled Trading Day with respect to any Share_i, then the next following day which is a Scheduled Trading Day with respect to such Share_i shall be the relevant Observation Date with respect to such Share_i; and with respect to all other Shares in the Basket of Underlying Equities the Observation Date shall remain the original Observation Date.

“**Share_i**” means each of the following with i from 1 to 4 as set out in the table below: share of Enel S.p.A., share of Eni S.p.A., share of Koninklijke (Royal) KPN NV, these four shares are quoted respectively on Bloomberg for the purpose of displaying such value, or as determined by the Calculation Agent, between the Issue Date and 6 January 2009, intraday monitored and “**Basket of Underlying Equities**” shall mean such shares collectively.

Share _i	ISIN Code	Bloomberg Code	Exchange
Enel S.p.A.	IT0003128367	ENEL IM	Milan Stock Exchange
Eni S.p.A	IT0003132476	ENI IM	Milan Stock Exchange
Koninklijke (Royal) KPN NV	NL0000009082	KPN NA	EN Amsterdam Stock Exchange
Societe Generale	FR0000130809	GLE FP	EN Paris Stock Exchange

“**Share_{i,0}**” means the Closing Price of the Share_i on the Issue Date.

“**Share_{i,1}**” means the Closing Price of the Share_i on the First Observation Date.

“Share_{i,2}” means the Closing Price of the Share_i on the Second Observation Date.

“Share_{i,3}” means the Closing Price of the Share_i on the Final Observation Date.

“**Trading Disruption**” means in respect of any share of the Basket of Underlying Equities, any suspension of or limitation imposed on trading by the relevant Exchange or Related Exchange or otherwise and whether by reason of movements in price exceeding limits permitted by the relevant Exchange or Related Exchange or otherwise (i) relating to the relevant share on the relevant Exchange, or (ii) in futures or options contracts relating to each relevant Share, on any relevant Related Exchange.

“**Valuation Time**” means, in relation to the Basket of Underlying Equities, the Scheduled Closing Time on the relevant Exchange on the relevant Exchange Business Day. If the relevant Exchange closes prior to its Scheduled Closing Time and the specified Valuation Time is after the actual closing time for its regular trading session, then the Valuation Time shall be such actual closing time.

“**Exchange**” means the Exchanges as stated in the table below or any successor to such exchange or, if the exchange ceases to list or otherwise include the Shares, any other exchange on which the Shares of the Company are listed or traded for the time being and “Related Exchange” shall be construed accordingly.

5. Other Provisions

Potential Adjustment Event, Merger Event, Nationalisation, Insolvency and Delisting

A. “**Potential Adjustment Event**” means any of the following:

- (i) a subdivision, consolidation or reclassification of Shares or a free distribution or dividend of any Shares to existing holders by way of bonus, capitalisation or similar issue;
- (ii) a distribution or dividend to existing holders of the Shares of (i) Shares or (ii) other share capital or securities granting the right to payment of dividends and/or the proceeds of liquidation of the Shares Issuer equally or proportionately with such payments to holders of such Shares or (iii) any other type of securities, rights or warrants in any case for payment (in cash or otherwise) at less than the prevailing market price as determined by the Calculation Agent;
- (iii) an extraordinary dividend to existing holders of any Shares;
- (iv) a call by the Shares Issuer in respect of Shares that are not fully paid;
- (v) a repurchase by the Shares Issuer of Shares leading to a reduction of the share capital of the Shares Issuer, whether out of profits or capital and whether the consideration for such repurchase is cash, securities or otherwise; or
- (vi) any other similar event that, in the opinion of the Calculation Agent, may have a diluting or concentrative effect on the theoretical value of the Shares.

Following each Potential Adjustment Event, the Calculation Agent will, in its sole and absolute discretion and in accordance with market practice, determine whether such Potential Adjustment Event has a diluting or concentrative effect on the theoretical value of the Shares and, if so, will (a) make the corresponding adjustments, if any, to be made to the Final Redemption Amount, Early Redemption amount and/or any other variable relevant to the calculation thereof and/or any of the

other terms of these Conditions as the Calculation Agent in its sole and absolute discretion determines appropriate to account for that diluting or concentrative effect and (b) determine the effective date of that adjustment. The Calculation Agent may, but need not, determine the appropriate adjustment by reference to that adjustment in respect of such Potential Adjustment Event made by a Related Exchange to options on the Shares traded on that Related Exchange.

Upon making any such adjustment, the Calculation Agent shall give notice as soon as practicable to Noteholders in accordance with Condition 14, stating the adjustment to the Redemption Amount and/or any other variable relevant to the calculation thereof and/or any of the other terms of these Conditions and giving brief details of the Potential Adjustment Event.

B. "Delisting" means that the Shares cease for any reason to be listed on the Exchange and as of the date of such de-listing are not listed on any other recognised stock exchange or quotation system in the same jurisdiction as the Exchange.

C. "Insolvency" means that by reason of the voluntary or involuntary liquidation, bankruptcy or insolvency of or any analogous proceeding affecting a Share Issuer (i) all the Shares of such Share Issuer are required to be transferred to a trustee, liquidator or other similar official or (ii) holders of the Shares become legally prohibited from transferring them.

D. "Merger Event" means, in respect of any relevant Shares (the "Merged Share"), any (i) reclassification or change of any of the Shares that results in a transfer of or an irrevocable commitment to transfer all of the outstanding Shares, (ii) consolidation, amalgamation or merger of the Share Issuer with or into another entity (other than a consolidation, amalgamation or merger in which the Share Issuer is the continuing entity and which does not result in any such reclassification or change of all outstanding Shares of such Share Issuer) or (iii) other take-over offer for the Shares of any Share Issuer that results in a transfer of or an irrevocable commitment to transfer all such Shares (other than such Shares owned or controlled by the offeror), in each case if the Merger Date is on or before the Final Reference Date.

"Merger Date" means, in respect of a Merger Event, the date upon which all holders of the relevant Shares (other than, in the case of a take-over offer, Shares owned or controlled by the offeror) have agreed or have irrevocably become obliged to transfer their Shares.

E. "Nationalisation" means that all the Shares of a Share Issuer or all the assets or substantially all the assets of a Share Issuer are nationalised, expropriated or are otherwise required to be transferred to any governmental agency, authority or entity.

If a Merger Event, Nationalisation or Insolvency occurs in relation to a Share, the Calculation Agent (or, in the case of (ii) below, the Issuer) in its sole and absolute discretion may take the action described in (i) or (ii) below:-

- (i) determine in its sole and absolute discretion the appropriate adjustment, if any, to be made to the Redemption Amount and /or any other variable relevant to the calculation thereof and /or any of the terms of these Conditions to account for the De-listing, Merger Event, Nationalisation or Insolvency, as the case may be, and determine the effective date of that adjustment. The Calculation Agent may, but need not, determine the appropriate adjustment by reference to the adjustment in respect of the Merger Event, Nationalisation or Insolvency made by a Related Exchange to options on the Shares traded on that Related Exchange; or
- (ii) redeem the Note early by giving notice to Noteholders in accordance with Condition 13. If the Note is so redeemed the Issuer will pay an amount to the Noteholder, all as determined by the Calculation Agent in its sole and absolute discretion. Payment shall

be made in such manner as shall be notified to the Noteholders in accordance with Condition 13.

Upon the occurrence of a Delisting, Merger Event, Nationalisation or Insolvency, the Calculation Agent shall give notice as soon as practicable to the Noteholder in accordance with Condition 13 stating the occurrence of the Merger Event, Nationalisation or Insolvency, as the case may be, giving details thereof and the action proposed to be taken in relation thereto.

Calculations binding

All determinations made by the Calculation Agent shall in the absence of manifest error, wilful misconduct or bad faith, be the final and conclusive and the Calculation Agent shall have no liability in the relation to such determination except in the case of its bad faith or wilful misconduct. The Calculation Agent shall notify the Issuer, as soon as practicable after determining the Final Redemption Amount or the Early Redemption Amount of the existence or occurrence of a Market Disruption Event on any Observation Date prior to maturity.

ANNEX 2

Information on the Shares *(all information obtained from Bloomberg)*

The information below has been extracted from publicly available information for the information of investors and the Issuer has not independently verified any such information. The Issuer shall not have any responsibility for any errors, omissions or subsequent corrections in the information, other than accepting responsibility for accurately extracting and/or summarizing such information. The shares of the relevant Company are publicly listed, and investors may acquire such further information as they deem necessary from any prospectus in respect of the Shares, the annual audited financial statements of the relevant Company and such other publicly available information as they deem appropriate. Investors should make their own investment, hedging and trading decisions (including decisions regarding the suitability of this investment), based upon their own judgment and upon advice from such advisers as such investors deem necessary and not upon any view expressed by the Issuer or the Dealer.

1) Enel S.p.A. listed on the Milan Stock Exchange (ISIN: IT0003128367), as quoted on Bloomberg Code ENEL IM

Business Description of Enel:

Enel S.p.A. generates, transmits, distributes, and trades electricity. The Company operates hydroelectric, geothermal, and other generating plants. Enel, through subsidiaries, also provides fixed-line and mobile telephone services, installs public lighting systems, and operates real estate, factoring, insurance, telecommunications, and Internet service provider businesses.

Stock Exchanges where the shares concerned are admitted

Milan	Frankfurt	London	Stuttgart
Berlin	Hamburg	Munich	Virt-x
Chi-X Alt TS	Hannover	OTC US	Xetra

Past and Future Performance and Volatility of the Shares

Information about past and future performance and volatility of the shares of Enel S.p.A. can be obtained at Bloomberg Page: ENEL IM

2) Eni S.p.A. listed on the Milan Stock Exchange (ISIN: IT0003132476), as quoted on Bloomberg Code ENI IM

Business Description of Eni S.p.A.

Eni S.p.A. explores for and produces hydrocarbons in Italy, Africa, the North Sea, the Gulf of Mexico, Kazakhstan, and Australia. The Company both produces natural gas and imports it for sale in Italy and elsewhere in Europe. Eni transports natural gas in pipelines. The Company generates and trades electricity, refines oil, and operates gasoline service stations.

Stock Exchanges where the shares concerned are admitted

Milan	Frankfurt	OTC US
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Berlin	Hamburg	Pink Sheets
Chi-X Alt TS	Hannover	Stuttgart
Dusseldorf	London	Virt-x
EN Amsterdam	Munich	Xetra

Past and Future Performance and Volatility of the Shares

Information about past and future performance and volatility of the shares of Eni S.p.A. can be obtained at Bloomberg Page: ENI IM

3) Koninklijke (Royal) KPN NV listed on the EN Amsterdam Stock Exchange (ISIN: NL0000009082), as quoted on Bloomberg Code KPN NA

Business Description of Koninklijke (Royal) KPN NV:

Koninklijke (Royal) KPN NV provides telecommunications services throughout the Netherlands. The Company provides local, long distance, international, and mobile telecommunications services, voice-mail, call forwarding, ISDN Internet lines, faxing, and communications services for businesses and individuals. KPN offers mobile telecommunications through E-Plus in Germany and BASE in Belgium..

Stock Exchanges where the shares concerned are admitted

EN Amsterdam	Frankfurt	Munich	Virt-x
Berlin	Hamburg	OTC US	Xetra
Chi-X Alt TS	Hannover	SWX Elec	
Dusseldorf	London Intl	Stuttgart	

Past and Future Performance and Volatility of the Shares

Information about past and future performance and volatility of the shares of Koninklijke (Royal) KPN NV. can be obtained at Bloomberg Page: KPN NA.

4) Societe Generale listed on the EN Paris Stock Exchange (ISIN: FR0000130809), as quoted on Bloomberg Code GLE FP

Business Description

Societe Generale attracts deposits and offers commercial, retail, investment, and private banking services. The Bank offers consumer credit, vehicle lease financing, information technology equipment leasing, life and non-life insurance, custodian services, trade and project financing, currency exchange, treasury services, and financial and commodities futures brokerage services.

Stock Exchanges where the shares concerned are admitted

EN Paris	Frankfurt	London	Stuttgart
Berlin	Hamburg	Milan	Tokyo
Chi-X Alt TS	Hannover	Munich	Virt-x
Dusseldorf	JASDAQ	OTC US	Xtra EU Strs

Past and Future Performance and Volatility of the Shares

Information about past and future performance and volatility of the shares of Société Générale can be obtained at Bloomberg Page: GLE FP.